

**Land Registration and Property Valuation Project
(P161238)**

PROJECT FINANCIAL STATEMENTS

IDA Credit 6306-MD

**FOR THE YEAR ENDED
31 DECEMBER 2022**

CONTENTS:

PAGE:

INDEPENDENT AUDITOR'S REPORT	1 – 3
STATEMENT OF FINANCIAL POSITION	4
SUMMARY OF SOURCES AND USES OF FUNDS	5
STATEMENT OF DESIGNATED ACCOUNTS	6
NOTES TO THE PROJECT FINANCIAL STATEMENTS	7 – 17



Moore Stephens KSC SRL
Vlaicu Pîrcălab str., nr. 63,
Chişinău, R. Moldova
Sky Tower, 6th Floor, of. A
T +22 022 555
F +22 022 556
E info@moore.ro
www.moore.ro

INDEPENDENT AUDITOR'S REPORT

***To: Management of the Land Registration and Property Valuation Project
And to: Public Institution "Public Services Agency"***

Opinion

We have audited the Special Purpose Project Financial Statements of the Land Registration and Property Valuation Project (hereinafter the "LRPVP"), implemented by the principal recipient, Republic of Moldova, and managed by Public Services Agency (hereinafter the "PSA"), for the year ended as at 31 December 2022 comprising the Statement of Financial Position as of December 31, 2022, the Summary of Sources and Uses of Funds, Statements of Designated Accounts for the year then ended and notes to the Special purpose Project financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying Special Purpose Project Financial Statements are prepared in all material respect, in accordance with International Public Sector Accounting Standards and the financial reporting provision of Financing Agreement 6306-MD signed between the Republic of Moldova and the International Development Association effective from September 17, 2018.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the PSA and LRPVP in accordance with the ethical requirements that are relevant to our audit of the financial statements in Republic of Moldova, and we have fulfilled out other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting and restriction on use

We draw attention to Note 2 to the Special Purpose Project Financial Statements, which describes the basis of accounting. The financial statements are prepared to assist the PSA and LRPVP in complying with the financial reporting provisions of the contract referred to above. As a result, the project financial statements may not be suitable for another purpose. Our report is intended solely for the PSA and LRPVP and for the World Bank and should not be distributed to or use by parties other than the PSA, LRPVP and the World Bank. Our opinion is not modified in respect of this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the special purpose project financial statements in accordance with the cash basis of accounting described in Note 2, this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the special purpose project financial statements in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a special purpose project financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose project financial statements, management is responsible for assessing LRPVP's ability to continue as going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate LRPVP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditors' responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the PSA and LRPVP internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the PSA and LRPVP ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause PSA and LRPVP to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by the management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In accordance with the World Bank Guidelines, we have also issued our reports on our consideration of the PSA and LRPVP internal control and our test of its compliance with the grant agreement, relevant laws and regulations. Those reports are an integral part of an audit performed in accordance with the guidelines and should be read in conjunction with this independent Auditors' Report in considering the results of our audit.



For and on behalf of **Moore Stephens KSC SRL**

Elena Panainte

Auditor certificate AG no. 000278 as of 15 April 2011


30 June 2023


Chişinău, Republica Moldova

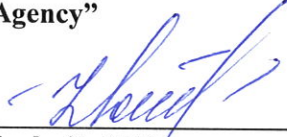
Land Registration and Property Valuation Project
BALANCE SHEET
AS AT 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)


	<u>Notes</u>	<u>December 31, 2022</u>
ASSETS		
Cash and cash equivalents		
Designated account IDA Credit 6306-MD		19,499
Total cash and cash equivalents		<u>19,499</u>
Undisbursed balance		
Designated account IDA Credit 6306-MD		20,100,249
Total undisbursed balance		<u>20,100,249</u>
Cumulative project expenses		
Spent IDA Credit 6306-MD		3,531,166
Total cumulative project expenses		<u>3,531,166</u>
TOTAL ASSETS		<u>23,650,913</u>
FUNDS AND LIABILITIES		
Funding		
Financing agreement IDA 6306-MD		23,650,913
Total funds		<u>23,650,913</u>
TOTAL FUNDS AND LIABILITIES		<u>23,650,913</u>

The financial statements attached were signed and approved on behalf of the Project's management on 30 June 2023 by





Mireca EȘANU
Director
Public Institution "Public Services Agency"


Ludmila NITA
Chief of Economic-Financial Department
"Public Services Institution"



Angela MATCOV
LRPVP Coordinator
Chief of Cadastru Department, Public Institution "Public Services Agency"



Iuliana PALADE
LRPVP Financial Management Specialist


Land Registration and Property Valuation Project
SUMMARY OF SOURCES AND USES OF FUNDS
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)


	<u>Notes</u>	<u>For the year ended 31 December 2022</u>	<u>Cumulative to date</u>
Opening cash balances			
Designated account IDA Credit 6306-MD		16,687	-
Total opening cash balances		16,687	-
Add: Sources of funds			
IDA Credit 6306-MD		2,320,000	3,550,665
Total Sources of Funds		2,320,000	3,550,665
Less: Uses of Funds			
IDA Credit 6306-MD			
(1) Goods, works, non-consulting services, consultants' services, training and operating costs of the project		2,317,188	3,531,166
TOTAL USES OF FUNDS		2,317,188	3,531,166
Closing cash balances			
Designated account IDA Credit 6306-MD		19,499	19,499
TOTAL CLOSING CASH BALANCES		19,499	19,499

The financial statements attached were signed and approved on behalf of the Project's management on 30 June 2023 by:


Mircea EȘANU
Director
Public Institution "Public Services Agency"




Angela MATCOV
LRPVP Coordinator
Chief of Cadastru Department, Public Institution "Public Services Agency"


Ludmila NIȚA
Chief of Economic-Financial Department
"Public Services Agency"


Iuliana PALADE
LRPVP Financial Management Specialist


Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)

For the year ended: 31 December 2022
Account no.: 32616978151
Depository Bank: Ministry of Finance – State Treasury
SWIFT code: TREZMD2X


Source IDA Credit 6306-MD

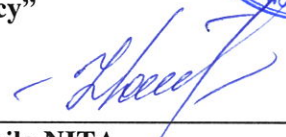
	<u>Notes</u>	<u>For the year ended 31 December 2022</u>
Opening balance - 01 January 2022		16,687
Add:		
Sources of funds (excluding direct payments)		2,320,000
Deduct:		
Uses of funds		2,317,188
Exchange rate difference		-
Closing balance - 31 December 2022		19,499


The financial statements attached were signed and approved on behalf of the Project's management on 30 June 2023 by:


Mircea EȘANU
Director
Public Institution "Public Services Agency"




Angela MATCOV
LRPVP Coordinator
Chief of Cadastru Department, Public Institution "Public Services Agency"


Ludmila NIȚA
Chief of Economic-Financial Department
"Public Services Agency"


Iuliana PALADE
LRPVP Financial Management Specialist

Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)

I. GENERAL INFORMATION

Introduction

The Government of the Republic of Moldova and International Development Association (IDA) signed a Financing Agreement (FA) which became effective on 14 January 2019 for the Land Registration and Property Valuation Project (hereinafter the Project) with the budget of 30,1 million EUR. The Project aims to improve the quality of the land administration and property valuation systems and to enhance transparency of the property taxation system. In April 2022 the project went through a restructuring phase, the budget being reduced by 6,4 million EUR. The revised LRPVP budget is of 23,7 million EUR.

The project consists of four components: (A) First Property Registration; (B) Property Valuation; (C) Land Administration System Strengthening; and (D) Capacity Building and Project Management.

Component A – First Property Registration. This component will support the first registration of public and private land in Moldova and strengthen the data quality for records already in the land register. This component will also organize mandatory public displays and public awareness campaigns to ensure citizens are engaged and aware of the procedures, activities and benefits during first property registration. Additionally, a comprehensive Grievance Redress Mechanism (GRM) will be set up at Cadastru to monitor feedback received from beneficiaries and provide a formal avenue to appeal. The component consists of three subcomponents: (i) systematic registration of private land—including implementation of public displays, public awareness campaigns and a grievance mechanism; (ii) systematic registration of public land; and (iii) improvement of the quality and reliability of the cadastre data.

Component B – Property Valuation. This component will support extending mass valuation to incorporate those properties not currently included and to carry out selected revaluation of properties to help improve the transparency of the property market and keep the property valuation system current and usable through inter alia: (i) initial valuation of properties; (ii) revaluation of properties which have not been revalued since 2008; and (iii) setting up of a property valuation infrastructure and an independent appeals system to challenge valuations.

Component C – Land Administration System Strengthening. This component will support the strengthening of the land sector in Moldova by facilitating policy dialogue and conducting a review of the existing institutional and regulatory frameworks, proposing improvement where possible. It will also encourage a development of simplified business processes and modernization of cadastre services through use of ICT and support the development of NSDI. The component will support: (i) development of land sector and land sector sustainability policies covering governance, organizational systems, the roles of different process participants, notaries and private sector and registration and valuation processes and including, if applicable, the preparation of legal or regulatory reforms; (ii) strengthening information and communications technology capacities; and (iii) strengthening of the NSDI including preparation of a business plan, expansion of the geoportal and capacity building activities for agencies responsible for the provision of core reference datasets on data standards, maintenance of metadata and creation of interoperable datasets.

Component D – Capacity Building and Project Management. This component will support capacity building at stakeholder agencies and institutions to ensure the smooth implementation of project activities and support project sustainability, as well as provide support for project implementation through inter alia: (i) training and capacity building and equipping for LPA's staff as needed to support the systematic registration and valuation at the local level; (ii) training and capacity building activities at PSA's Cadastru to improve their client

Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)

orientation and servicing skills; (iii) design and implementation of a comprehensive social assessment (including a social management plan) and three customer satisfaction surveys;

(iv) monitoring and evaluation (M&E) of the Project; and (v) operation of Project Implementation Unit (PIU).

The implementing agency for the project is the Public Service Agency (PSA) through its Department of Cadastre (Cadastru).

Project management

World Bank

Task Team Leader – Olivera Jordanovic
The World Bank, Serbia Office
E-mail: ojordanovic@worldbank.org

Project Fiduciary Unit

Public Services Agency (PSA), Cadastru Department
Project Coordinator – Angela Matcov
Tel/fax + 373 22 881002
E-mail: angela.matcov@asp.gov.md

In accordance with the financing agreements, the Project expected closing date is 30 June 2024. Through Government Order, the Government of Moldova establishes, a multi-agency Project Council to provide general oversight and coordination to the project. The Project Council (PC) consists of 9 members, decision making representatives of the following entities:

1. The State Chancellery (Chair of the PC);
2. The Ministry of Finances;
3. The Ministry of Agriculture, Regional Development and Environment;
4. The Ministry of Justice;
5. The Agency of Public Property;
6. The Agency of Land Relations and Cadastre ;
7. The Public Service Agency (two members);
8. The Congress of Local Authorities of Moldova.

Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

The Project Financial Statements have been prepared in accordance with generally accepted accounting principle and practices and relevant World Bank guidelines.

The cash basis of accounting was used in the preparation of these Project Financial Statements since the recording of cash receipts and payments is the primary interest. Under the cash basis system income (or expenditure) is recognized when cash is received (or paid) irrespective of when goods or services are received.

The amounts are expressed in EUR and financial statements are prepared for the period 1 January 2022 to 31 December 2022.

Designated account

The designated account (opened at National Bank of Moldova), is the account through which the replenishments are drawn. All payments for eligible expenses are made from these DAs and if the payment is in local currency it is made through transitory account.

Transitory accounts

The transitory accounts are held at State Treasury for the converted amount in MDL, since the payments within the country can be done only in the local currency (MDL).

Exchange rates

The Exchange rate used to convert the EUR amounts in MDL is the official exchange rate of National Bank of Moldova on the date of payment.

Direct payments

The direct payments are disbursements made by the World Bank from the loan account, at the borrower's request, directly to a third party (e.g., supplier, contractor, consultant) for eligible expenditures.

Sources of funds

The sources of funds are the amounts transferred by the World Bank from the loan account, to the Designated Account of the Project.

Uses of funds

The uses of funds are the amounts spent for covering eligible expenditures for the needs of the Project.

Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)

3. WITHDRAWAL SCHEDULE IDA CREDIT 6306-MD

W/D Number	(1) Goods, works, non-consulting services, consultants' services, training and operating costs for the Project	Advance recovery	Advance to Designated Account	Total
18	220,000	224,909	220,000	220,000
19	200,000	179,728	200,000	200,000
20	250,000		250,000	250,000
21	300,000	388,152	300,000	300,000
22	400,000		400,000	400,000
23	450,000	750,438	450,000	450,000
24	500,000		500,000	500,000
Total	2,320,000	1,543,226	2,320,000	2,320,000

Out of which:

Payments in designated account:

2,320,000

Direct payments:

-

Refund of ineligible expenses

2,320,000

Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)

4. EXPENDITURE BY PROJECT ACTIVITY IDA CREDIT 6306-MD

	For the year ended 31 December 2022	Cumulative to date
IDA CREDIT 6306-MD		
A. First Property Registration	441,209	673,910
A.1 Systematic Registration of private lands	430,154	662,855
A.2 Systematic Registration of public lands	11,055	11,055
A.3 Data Quality improvement	-	-
B. Valuation and Taxation	185,106	319,659
B.1 Initial mass valuation	64,178	75,079
B.2 Reevaluations	90,993	207,380
B.3 Valuation Infrastructure and Appeals	29,935	37,200
C. Land Administration System Strengthening	1,412,742	1,984,679
C.1 Land Sector Policy Development and Sustainability	-	
C.2 ICT System Strengthening	1,307,815	1,879,751
C.3 Support to the National Spatial Data Infrastructure	104,928	104,928
D. Capacity Building and Project Management	278,131	552,917
D.1 Training and Capacity Building	22,775	22,775
D.2 Customer Orientation and Servicing	21,980	27,126
D.3 Project Management	233,376	503,016
TOTAL	2,317,188	3,531,166

**Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

(all amounts are expressed in EUR, unless otherwise mentioned)

**5. SUMMARY OF SUMMARY REPORTS USED AS THE BASIS FOR THE SUBMISSION OF QUARTERLY WITHDRAWAL APPLICATIONS
(continued)**

5.1. PART I BY SOURCES (continued)

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	For the year ended 31 December 2022	Cumulative to date
Less: Uses of Funds (by expenditure category in accordance with Financing Agreement) IDA Credit 6306-MD	295,595	378,668	667,111	975,814	2,317,188	3,531,166
(1) Goods, works, non-consulting services, consultants' services, training and operational costs for the Project	295,595	378,668	667,111	975,814	2,317,188	3,531,166

Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)

5. SUMMARY OF SUMMARY REPORTS USED AS THE BASIS FOR THE SUBMISSION OF QUARTERLY WITHDRAWAL APPLICATIONS
5.1. PART I BY SOURCES (continued)

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	For the year ended 31 December 2022	Cumulative to date
Total uses	295,595	378,668	667,111	975,814	2,317,188	3,531,166
Closing Cash Balance(s)						
Designated Accounts						
Bank: EUR Account IDA Credit 6306-MD	135,142	312,424	45,313	19,499	19,499	19,499
Bank MDL account IDA Credit 6306-MD	5,950	-	-	-	-	-
Total closing cash balance(s)	141,092	312,424	45,313	19,499	19,499	19,499

Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)

5. SUMMARY OF SUMMARY REPORTS USED AS THE BASIS FOR THE SUBMISSION OF QUARTERLY WITHDRAWAL APPLICATIONS (continued)

5.2. PART II BY PROJECT'S ACTIVITIES

Project Components/Activities

IDA Credit 6306-MID

A. First Property Registration

- A.1 Systematic Registration of Private Land
- A.2 Systematic Registration of Public Land
- A.3 Data Quality Improvement

B. Valuation and Taxation

- B.1 Initial Mass Valuation
- B.2 Reevaluations
- B.3 Valuation Infrastructure and Appeals

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	For the year ended 31 December 2022	Cumulative to date
	60,872	96,052	104,255	180,031	441,209	673,910
A.1 Systematic Registration of Private Land	60,872	93,136	100,678	175,469	430,154	662,855
A.2 Systematic Registration of Public Land	-	2,916	3,577	4,562	11,055	11,055
A.3 Data Quality Improvement	-	-	-	-	-	-
B. Valuation and Taxation	18,137	25,774	50,332	90,862	185,106	319,659
B.1 Initial Mass Valuation	-	-	20,404	43,774	64,178	75,079
B.2 Reevaluations	13,532	18,753	22,793	35,915	90,993	207,380
B.3 Valuation Infrastructure and Appeals	4,605	7,021	7,136	11,173	29,935	37,200

Land Registration and Property Valuation Project
DESIGNATED ACCOUNT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022
(all amounts are expressed in EUR, unless otherwise mentioned)

5. SUMMARY OF SUMMARY REPORTS USED AS THE BASIS FOR THE SUBMISSION OF QUARTERLY WITHDRAWAL APPLICATIONS (continued)

5.2. PART II BY PROJECT'S ACTIVITIES (continued)
Project Components/Activities

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	For the year ended 31 December 2022	Cumulative to date
C. Land Administration System Strengthening	165,264	212,716	442,322	592,440	1,412,742	1,984,679
C.1 Land Sector Policy Development and Sustainability	-	-	-	-	-	-
C.2 ICT System Strengthening	145,912	212,716	419,278	529,909	1,307,815	1,879,751
C.3 Support to the National Spatial Data Infrastructure	19,352	-	23,044	62,531	104,928	104,928
D. Capacity Building and Project Management	51,322	44,126	70,202	112,481	278,131	552,917
D.1 Training and Capacity Building	-	7,157	5,649	9,970	22,775	22,775
D.2 Customer Orientation and Serving	21,980	-	-	-	21,980	27,126
D.3 Project Management	29,342	36,969	64,553	102,511	233,376	503,016
Total	295,595	378,668	667,110	975,814	2,317,188	3,531,166

6. COVID-19 Impact

Regarding the current war in Ukraine, the project is not affected in this regard. The social and economic impact, both in the Republic of Moldova and globally, of the Covid-19 pandemic as well as of the conflict in Ukraine and international economic sanctions applied to Russia may generate assumptions and estimates that require reanalysis that may lead to significant adjustments of assets and liabilities in the next financial year. In particular, the project expects that the assumptions and estimates used in determining the size and maturity of future cash flows from assets with credit risk characteristics will be affected. At this time, the project cannot estimate the impact with certainty, as events are evolving from day to day.

7. Events after the project closing date

In the period immediately after the closing date of the audited period numerous new contracts were signed, which include:

Contractor	Type of works/services/goods	Date of signing	Contract period	Amount
Legal bodies				
SRL Cart Engineering	Surveying works	14.04.2023	15.04.2024	MDL 1.718.000,00
„Geoexpert Grup” S.R.L	Surveying works	14.04.2023	15.04.2024	MDL 1.285.000,00
„UrbanCity Group” S.R.L.	Surveying works	14.06.2023	18.05.2024	MDL 1.447.000,00
„O&V Imobil Consult” S.R.L.	Surveying works	14.04.2023	15.04.2024	MDL 1.101.100,00
„Cart Engineering” S.R.L	Surveying works	14.04.2023	15.04.2024	MDL 1.114.000,00
„Geoexpert Grup” S.R.L	Surveying works	14.04.2023	15.04.2024	MDL 1.700.000,00
IMOBIL STAR S.R.L.	Surveying works	12.01.2023	31.01.2024	MDL 1.729.480,00
IMOBIL STAR S.R.L.	Surveying works	12.01.2023	31.01.2024	MDL 1.939.880,00
„Cart Engineering” S.R.L	Surveying works	14.04.2023	15.04.2024	MDL 1.833.900,00
ÎS Ingeocad	Surveying works	01.03.2023	29.02.2024	MDL 2.002.710,00
SC Imobil Star SRL	Surveying works	27.02.2023	29.02.2024	MDL 1.550.400,00
ÎS IPOT	Calculation of the soil quality score for the land registered in the Register of Real Estate at the cadastral area level	09.01.2023		MDL 815.269,25
Center for Appraisal Research and	Mathematical modeling and economic analysis consulting services	11.05.2023		USD 10.000,00

Technology Inc. (CART)				
International Valuation Standards Council	Payment of the membership fee of ALRC to the IVSC	09.01.2023	31.03.2023	GBP 3.097,00
SC Pro-Mapix SRL	Layout and Printing of Information and Visibility Materials	05.01.2023	30.05.2023	MDL 244.640,00
MOORE STEPHENS KSC S.R.L.	Financial audit	10.02.2023	31.12.2023	EUR 11.500,00
Natural persons				
Crăciun Nicolae	Consulting services	28.02.2023	29.02.2024	EUR 28.996,01
Nelipovschi Silvia	Consulting services	05.04.2023	04.03.2024	MDL 579.920,08
Cepoi Eugeniu	Consulting services	16.02.2023	15.02.2024	MDL 579.920,20
Radov Alexandr	Consulting services	25.04.2023	24.04.2024	MDL 579.921,60